24%

of organizations have a single unified Key Management System.

Blame it on the ever-increasing numbers of encryption solutions, trouble managing inconsistent policies, the need for different levels of protection, or the escalating costs—unification seems eminent. Regulatory compliance is another factor propelling the need for unification and centralized management of KMS.

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50%

growth is expected in the unified KMS user base, while distributed/ federated KMS usage will shrink from 74% to just 47%.

With multi-cloud strategy at the forefront of most cloud initiatives, distributed KMS is no longer the standard, with almost 20% decline predicted over the next 12 months. User preferences come in an endless number of combinations, yet they still expect a provider to serve up a seamless experience regardless of their cloud provider and encryption preferences.

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81%

of the respondents have dedicated teams for encryption, key management, and certificate management— **63%** of which report directly into the C-Level

The fact of the matter is, bringing data security into the leadership structure of an organization not only improves crisis preparedness but also protects the bottom line. It also indicates a changing mindset that views data security, compliance, and risk management as functions existing inside of the key strategic corporate decision-making body.

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87%

will increase their encryption budget relative to other areas of cybersecurity.

While most IT initiatives are losing momentum and facing budget cuts, increasing the encryption budget was a top priority for almost every respondent in our survey— even as cybersecurity technology becomes more complex and costly.

Want to measure how does your data security preparedness stacks against the industry standards? **Join our webinar and hear from our experts.**

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