

Latam Daily: Chile—COVID-19 Restrictions Easing, but Uncertainties Remain

- **Chile: Authorities reduce restrictions for some municipalities in the country, while the arrival of the Delta variant in Chile is announced**

CHILE: AUTHORITIES REDUCE RESTRICTIONS FOR SOME MUNICIPALITIES IN THE COUNTRY, WHILE THE ARRIVAL OF THE DELTA VARIANT IN CHILE IS ANNOUNCED

On Thursday, June 24, the Ministry of Health announced the end of the quarantine for 24 municipalities in the Metropolitan region. From Tuesday, June 29, restrictions will remain on regions accounting for 27% of GDP, down from 50%.

The Ministry of Health also confirmed the arrival of the Delta variant of COVID-19 in Chile. The Delta variant has increased infections in other countries, even in those making strong progress in vaccinating their populations. This development represents a new source of uncertainty regarding economic growth, since it could imply more restrictions to contain the advance of infections.

All in all, we remain confident in our forecast of 7.5% y/y, with an upward bias.

Meanwhile, Congress decided to extend the state of Constitutional Exception until September 30, 2021, which will maintain some government benefits for families and households affected by the pandemic.

—Anibal Alarcón

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