

GLOBAL ECONOMICS LATAM DAILY

October 20, 2021

Latam Daily: Chile Issued Debt for USD 1.1 bn, Totaling USD 27.5 bn in 2021

 Chile: Government issued debt for USD 1.1 bn in local currency, reaching a total of USD 27.5 bn in 2021

CHILE: GOVERNMENT ISSUED DEBT FOR USD 1.1 BN IN LOCAL CURRENCY, REACHING A TOTAL OF USD 27.5 BN IN 2021

Yesterday (Tuesday, October 19), Chile's Ministry of Finance reported the issuance of Treasury bonds in Chilean pesos (CLP) for a total of USD 1.1 bn. Including this issuance, Chile has now issued public debt for a total of USD 27.5 bn in 2021 in local and foreign markets. Of the total issued this year, USD 25.1 bn use margin debt authorization, which by law is approved up to a ceiling of USD 27 bn.

At the end of September (see our *Latam Daily* from September 29, here), the Ministry of Finance presented the Budget Bill. In it, the Bill authorized a maximum of issuances of USD 21 bn in 2022, of which USD 20 bn will be issued mainly to finance the fiscal deficit and to increase the Wealth Sovereign Funds in order to partially recover the level lost due to the pandemic.

—Anibal Alarcón

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